

Key Decision Details

Decision Name	MEMORANDUM OF UNDERSTANDING - ALCONBURY ENTERPRISE ZONE NATIONAL NON-DOMESTIC RATE RECEIPTS
Date of Decision	18 April 2019
Decision maker	Cabinet
Describe the Decision taken	<p>The Cabinet:</p> <ul style="list-style-type: none"> ▪ Agreed the principles of the share of the National Non-Domestic Rates above the set baseline value from the Alconbury Weald Enterprise Zone (EZ) between HDC and the Cambridgeshire and Peterborough Combined Authority (Business Board) as set out in paragraph 3.2 of the report now submitted; and ▪ Agreed that delegation to finalise the Memorandum of Understanding on the above basis be given to the Head of Development in consultation with the Executive Councillor for Housing, Planning and Economic Development.
What were the reasons for taking the Decision?	Agreement of the share of the Business rate growth is required to enable receipts to be shared accordingly and enable the respective authorities to plan budgets and actions accordingly.
What alternative options were considered and rejected?	As outlined in report.
Conflict of interest and dispensation	None declared.
Is the decision a Key Decision?	Yes
Was the decision included in the Forward Plan	Yes
Was the decision subject to the urgency proceedings?	No

List the background papers to any report considered by the Decision Taker

N/A

Person Making this report

Habbiba Peacey

Decision will be effective the day after call-in expires. Call-in expires on

30 April 2019

Accompanying Documents

Item 3 - Alconbury Enterprise Zone
NDR Report
Item 3 - Appendix 1 - Map of the Enterprise Zone
Item 3 - Appendix 2 - Draft Alconbury Weald Enterprise Zone